

**ABLEREX ELECTRONICS CO., LTD. AND
SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS AND
NOTES**

MARCH 31, 2015 AND 2014

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2015, DECEMBER 31, 2014 AND MARCH 31, 2014
(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of March 31, 2015 and 2014 are reviewed, not audited)

ASSETS	March 31, 2015		December 31, 2014		March 31, 2014	
	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current assets						
Total cash and cash equivalents	\$ 497,476	18	\$ 493,007	17	\$ 557,804	22
Notes receivable, net	10,172	1	22,120	1	17,109	1
Accounts receivable, net	423,107	16	575,365	20	427,608	17
Accounts receivable due from related parties, net	-	-	159	-	4,410	-
Other receivables, net	8,098	-	27,788	1	10,295	-
Inventories	901,802	33	918,231	31	725,780	28
Prepayments	32,608	1	29,578	1	24,880	1
Other current assets	194	-	194	-	-	-
Total current assets	<u>1,873,457</u>	<u>69</u>	<u>2,066,442</u>	<u>71</u>	<u>1,767,886</u>	<u>69</u>
Non-current assets						
Property, plant and equipment	771,771	28	749,190	26	702,742	27
Intangible assets	45,262	2	43,920	1	42,821	2
Deferred income tax assets	27,260	1	26,821	1	23,686	1
Other non-current assets	16,939	-	22,059	1	39,611	1
Total non-current assets	<u>861,232</u>	<u>31</u>	<u>841,990</u>	<u>29</u>	<u>808,860</u>	<u>31</u>
Total assets	<u>\$ 2,734,689</u>	<u>100</u>	<u>\$ 2,908,432</u>	<u>100</u>	<u>\$ 2,576,746</u>	<u>100</u>

(Continued)

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
MARCH 31, 2015, DECEMBER 31, 2014 AND MARCH 31, 2014
(Expressed in thousands of New Taiwan dollars)

(The consolidated balance sheets as of March 31, 2015 and 2014 are reviewed, not audited)

LIABILITIES AND EQUITY	March 31, 2015		December 31, 2014		March 31, 2014	
	AMOUNT	%	AMOUNT	%	AMOUNT	%
Current liabilities						
Short-term borrowings	\$ 128,876	5	\$ 123,384	4	\$ 90,441	3
Financial liabilities at fair value through profit or loss - current	-	-	-	-	429	-
Notes payable	2,698	-	1,558	-	3,272	-
Accounts payable	393,298	14	556,247	19	425,505	17
Other payables	90,422	3	121,105	4	85,237	3
Current income tax liabilities	42,123	2	31,175	1	27,837	1
Provisions - current	54,107	2	54,322	2	51,380	2
Other current liabilities	145,329	5	189,444	7	147,336	6
Total current liabilities	856,853	31	1,077,235	37	831,437	32
Non-current liabilities						
Deferred income tax liabilities	73,193	3	74,462	2	65,310	2
Other non-current liabilities	25,157	1	23,373	1	17,357	1
Total non-current liabilities	98,350	4	97,835	3	82,667	3
Total liabilities	955,203	35	1,175,070	40	914,104	35
Equity attributable to owners of parent						
Share capital						
Common stock	450,000	17	450,000	15	450,000	18
Capital surplus						
Capital surplus	819,878	30	819,878	28	819,878	32
Retained earnings						
Legal reserve	145,346	5	145,346	5	130,958	5
Unappropriated retained earnings	331,245	12	278,629	10	243,760	9
Other equity interest						
Other equity interest	23,927	1	30,415	1	8,772	-
Total equity attributable to owners of parent	1,770,396	65	1,724,268	59	1,653,368	64
Non-controlling interests	9,090	-	9,094	1	9,274	1
Total equity	1,779,486	65	1,733,362	60	1,662,642	65
Significant commitments and contingent liabilities						
Significant event after the balance sheet date						
Total liabilities and equity	\$ 2,734,689	100	\$ 2,908,432	100	\$ 2,576,746	100

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED MARCH 31 2015 AND 2014
(Expressed in thousands of New Taiwan dollars, except for earning per share amount)
(Unaudited)

Items	Three months ended March 31			
	2015		2014	
	AMOUNT	%	AMOUNT	%
Sales revenue	\$ 688,909	100	\$ 603,536	100
Operating costs	(518,350)	(75)	(454,556)	(75)
Gross profit from operations	<u>170,559</u>	<u>25</u>	<u>148,980</u>	<u>25</u>
Operating expenses				
Selling expenses	(49,249)	(7)	(50,942)	(8)
General and administrative expenses	(28,596)	(4)	(21,058)	(4)
Research and development expenses	(30,647)	(5)	(28,212)	(5)
Total operating expenses	<u>(108,492)</u>	<u>(16)</u>	<u>(100,212)</u>	<u>(17)</u>
Net operating income	<u>62,067</u>	<u>9</u>	<u>48,768</u>	<u>8</u>
Non-operating income and expenses				
Other income	3,593	1	2,979	-
Other gains and losses	(556)	-	4,293	1
Finance costs	(633)	-	(233)	-
Total non-operating income and expenses	<u>2,404</u>	<u>1</u>	<u>7,039</u>	<u>1</u>
Profit before income tax	64,471	10	55,807	9
Income tax expense	(11,765)	(2)	(12,058)	(2)
Profit for the period	<u>\$ 52,706</u>	<u>8</u>	<u>\$ 43,749</u>	<u>7</u>
Other comprehensive income				
Financial statements translation differences of foreign operations	(\$ 7,911)	(1)	(\$ 204)	-
Income tax relating to the components of other comprehensive income	<u>1,329</u>	<u>-</u>	<u>28</u>	<u>-</u>
Other comprehensive income, net	<u>(\$ 6,582)</u>	<u>(1)</u>	<u>(\$ 176)</u>	<u>-</u>
Total comprehensive income	<u>\$ 46,124</u>	<u>7</u>	<u>\$ 43,573</u>	<u>7</u>
Profit (loss), attributable to:				
Owners of the parent	\$ 52,616	8	\$ 43,365	7
Non-controlling interest	<u>90</u>	<u>-</u>	<u>384</u>	<u>-</u>
	<u>\$ 52,706</u>	<u>8</u>	<u>\$ 43,749</u>	<u>7</u>
Comprehensive income attributable to:				
Owners of the parent	\$ 46,128	7	\$ 43,236	7
Non-controlling interest	(4)	-	337	-
	<u>\$ 46,124</u>	<u>7</u>	<u>\$ 43,573</u>	<u>7</u>
Earnings per share (in dollars)				
Basic earnings per share	<u>\$ 1.17</u>		<u>\$ 0.96</u>	
Diluted earnings per share	<u>\$ 1.16</u>		<u>\$ 0.96</u>	

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2015 AND 2014
(Expressed in thousands of New Taiwan dollars)
(Unaudited)

	Equity attributable to owners of the parent						Non-controllin g interests	Total equity
	Common Stock	Capital surplus, additional paid-in capital	Retained Earnings		Financial statements translation differences of foreign operations	Total		
			Legal reserve	Unappropriated retained earnings				
<u>2014</u>								
Balance at January 1, 2014	\$ 450,000	\$ 819,878	\$ 130,958	\$ 200,395	\$ 8,901	\$ 1,610,132	\$ 8,937	\$ 1,619,069
Profit for the periods	-	-	-	43,365	-	43,365	384	43,749
Other comprehensive income for the period	-	-	-	-	(129)	(129)	(47)	(176)
Balance at March 31, 2014	<u>\$ 450,000</u>	<u>\$ 819,878</u>	<u>\$ 130,958</u>	<u>\$ 243,760</u>	<u>\$ 8,772</u>	<u>\$ 1,653,368</u>	<u>\$ 9,274</u>	<u>\$ 1,662,642</u>
<u>2015</u>								
Balance at January 1, 2015	\$ 450,000	\$ 819,878	\$ 145,346	\$ 278,629	\$ 30,415	\$ 1,724,268	\$ 9,094	\$ 1,733,362
Profit for the periods	-	-	-	52,616	-	52,616	90	52,706
Other comprehensive income for the period	-	-	-	-	(6,488)	(6,488)	(94)	(6,582)
Balance at March 31, 2015	<u>\$ 450,000</u>	<u>\$ 819,878</u>	<u>\$ 145,346</u>	<u>\$ 331,245</u>	<u>\$ 23,927</u>	<u>\$ 1,770,396</u>	<u>\$ 9,090</u>	<u>\$ 1,779,486</u>

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2015 AND 2014
(Expressed in thousands of New Taiwan dollars)
(Unaudited)

	2015	2014
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Consolidated profit before tax for the period	\$ 64,471	\$ 55,807
Adjustments to reconcile net income to net cash provided by operating activities		
Income and expenses having no effect on cash flows		
Provision (reversal) for bad debts	629	(1,026)
Financial liabilities held for trading	-	429
Depreciation expense	13,760	12,797
Amortisation expense (including amortisation charges on long-term prepaid rent)	1,581	2,039
Loss on disposal of property, plant and equipment	25	70
Interest income	(583)	(1,198)
Financial costs	633	233
Unrealised foreign exchange lose (gain)	1,465	(1,280)
Changes in assets/liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Notes receivable, net	11,948	7,276
Accounts receivable	151,275	19,398
Accounts receivable due from related parties, net	159	(4,410)
Inventories	16,429	(23,607)
Other receivables	19,741	(4,259)
Prepayments	(3,030)	(8,844)
Net changes in liabilities relating to operating activities		
Notes payable	1,140	1,079
Accounts payable	(162,949)	(1,020)
Other payables	(29,400)	(26,973)
Provisions - current	(215)	1,704
Other current liabilities	(44,115)	(20,886)
Other non-current liabilities	1,784	1,586
Cash generated from operations	44,748	8,915
Interest received	532	1,244
Interest paid	(1,916)	(1,867)
Income tax paid	(1,149)	(9,758)
Net cash provided by (used in) operating activities	42,215	(1,466)

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ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2015 AND 2014
(Expressed in thousands of New Taiwan dollars)
(Unaudited)

	2015	2014
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from disposal of property, plant and equipment	\$ -	\$ 161
Acquisitions of property, plant and equipment	(40,364)	(8,392)
Other non-current asset	2,178	9,775
Net cash (used in) provided by investing activities	(38,186)	1,544
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Increase in short-term borrowings	392,171	256,916
Repayments of short-term borrowings	(386,679)	(220,762)
Net cash provided by financing activities	5,492	36,154
Effect of exchange rate changes on cash and cash equivalents	(5,052)	1,616
Increase in total cash and cash equivalents	4,469	37,848
Total cash and cash equivalents at beginning of period	493,007	519,956
Total cash and cash equivalents at end of period	\$ 497,476	\$ 557,804

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
THREE MONTHS ENDED MARCH 31, 2015 AND 2014

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

(Reviewed, not audited)

SUPPLEMENTARY DISCLOSURES

(1) Significant transaction information

The Group discloses related information of the following for the three-month periods ended March 31, 2015:

Ablerex Electronics Co., Ltd. (The Company)

Ablerex Electronics (Samoa) Co., Ltd. (Ablerex-Samoa)

Joint Rewards Trading Corp. (Joint)

Ablerex Corporation (Ablerex-USA)

Ablerex International Co., Ltd. (Ablerex-HK)

Ablerex Electronics (Suzhou) Co., Ltd. (Ablerex-SZ)

Ablerex Overseas Co., Ltd. (Ablerex-Overseas)

Ablerex Electronics (S) Pte Limited (Ablerex-SG)

Ablerex Electronics (Beijing) Corporation Limited (Ablerex-BJ)

Ablerex Electronics U.K. Limited (Ablerex-UK)

Ablerex Electronics Italy S.R.L. (Ablerex-IT)

Excluding the presentation and disclosures of Ablerex-Samoa, Ablerex-Overseas and Ablerex-SZ concurrently reviewed by the Certified Public Accountant, the above-listed related parties disclosed below are presentations and disclosures on investees that were not concurrently reviewed by the Certified Public Accountant. For consolidated reporting purposes, all individuals disclosed below have eliminated all inter-group transactions. The disclosed information below is prepared for reference:

A. Loans to others: Please refer to table 1.

B. Provision of endorsements and guarantees to others: Please refer to table 2.

C. Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): None.

D. Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: None.

E. Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: None.

F. Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.

G. Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 3.

H. Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 4.

I. Derivative financial instruments undertaken during the reporting periods: None.

J. Significant inter-company transactions during the reporting periods: Please refer to table 5.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China) : Please refer to table 6.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 7.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area:

- (a) Purchasing amount and percentage and related receivables' percentage and balance at March 31, 2015: Please see Note 13(1) G.
- (b) Selling amount and percentage and related receivables' percentage and balance at March 31, 2015: Please refer to table 8.
- (c) Property transaction amounts and gains and loss arising from them: None.
- (d) Balance and purpose of provision of endorsements/guarantees or collaterals at March 31, 2015: None.
- (e) Maximum balance, ending balance, interest rate range and interest for financing during the year ended and at March 31, 2015: Please see Note 13(1) A.
- (f) Other significant transactions that affected the gains and losses or financial status for the period, i.e. rendering/receiving of service: Please refer to table 8.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Loans to others

For the three-month period ended March 31, 2015

Table 1

Expressed in thousands of NTD

(Except as otherwise indicated)

No.	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the three-month period ended March 31, 2015	Balance at March 31, 2015	Actual amount drawn down	Interest rate	Nature of loan	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party	Ceiling on total loans granted	Footnote
													Item	Value			
0	The Company	Ablerex-IT	Other receivables	Y	\$ 6,260	\$ 6,260	\$ 6,260	1.75%	Short-term financing	\$ -	Turnover of operation	\$ -	None	\$ -	\$ 354,079	\$ 708,158	Note 1 Note 3
1	Ablerex-HK	Ablerex-SZ	Business transaction	Y	93,900	93,900	93,900	3.25~3.5%	Short-term financing	-	Turnover of operation	-	None	-	354,079	708,158	Note 1 Note 2 Note 4

Note 1: In accordance with the Company's "Procedures for Provision of Loans", limit on total loans to others is 40% of the Company's net assets. Limit on loans to a single party with business transactions is the higher value of purchases or sales during current year on the year of financing. Limit on loans to a single party with short-term financing is 20% of the Company's net assets; but limit on total loans to subsidiaries is 40% of the parent company's current net assets. Furthermore, for the foreign companies which the Group holds 100% of the voting rights directly or indirectly, limit on loans is not restricted.

Note 2: In accordance with the Ablere-HK's "Procedures for Provision of Loans", limit on total loans to others is 40% of the parent company's net assets. Limit on loans to a single party with business transactions is the higher value of purchases or sales during current year. Limit on loans to a single party with short-term financing is 20% of the parent company's net assets; but limit on total loans to subsidiaries is 40% of the parent company's current net assets. Furthermore, for the foreign companies which the Group holds 100% of the voting rights directly or indirectly, limit on loans is not restricted. The deadline of each loan is 1 year from the lending day.

Note 3: The maximum loan grant allowed resolved by the Board of Directors is US \$200 thousand. As of March 31, 2015 loan grant allowed of US \$200 thousand is equivalent to the actual loans granted.

Note 4: The maximum loan grant allowed resolved by the Board of Directors is US \$3 million. As of March 31, 2015 loan grant allowed of US \$3 million is equivalent to the actual loans granted.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Provision of endorsements and guarantees to others

For the three-month period ended March 31, 2015

Table 2

Expressed in thousands of NTD

(Except as otherwise indicated)

Number	Endorser/ guarantor	Party being endorsed/guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount as of March 31, 2015	Outstanding endorsement/ guarantee amount at March 31, 2015	Actual amount drawn down	Amount of endorsements/ guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the endorser/ guarantor company	Ceiling on total amount of endorsements/ guarantees provided	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the endorser/ guarantor											
0	The Company	Ablerex-HK	Subsidiary	\$ 354,079	\$ 250,400	\$ 250,400	\$ 109,550	\$ -	14%	\$ 885,198	Y	N	N	Note

Note: In accordance with the Company's "Procedures for Provision of Endorsements and Guarantees", limit on the Company endorsements/guarantees to others is 50% of the Company's net assets, and limit on the Company's endorsements/guarantees to a single party is 20% of the Company's net assets. Limit on endorsements/guarantees for companies with business relations is the higher value of purchases or sales during current year.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more

For the three-month period ended March 31, 2015

Table 3

Expressed in thousands of NTD

(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Differences in transaction terms compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Balance	Percentage of total notes/accounts receivable (payable)	
The Company	Ablerex-HK	Subsidiary	Purchases	\$ 351,845	77%	Note 2	Note 2	Note 2	(\$ 183,139)	(58%)	-
Ablerex-HK	The Company	Parent Company	(Sales)	(USD 11,163 thousand)	(95%)	Note 2	Note 2	Note 2	USD 5,505 thousand	92%	-
Ablerex-HK	Ablerex-SZ	An indirectly-owned Subsidiary	Purchases	USD 11,163 thousand	95%	Note 3	Note 3	Note 3	(USD 5,424 thousand)	(99%)	-
Ablerex-SZ	Ablerex-HK	An indirectly-owned Subsidiary	(Sales)	(RMB 69,495 thousand)	(94%)	Note 3	Note 3	Note 3	RMB 33,316 thousand	86%	-

Note 2: The transaction price is commensurate with the purchase price from AblereX-SZ; the receivable (payable) policy is Net 60 E.O.M.

Note 3: The transaction price is the AblereX-SZ production cost plus an agreed gross margin; the receivable (payable) policy is Net 60 E.O.M.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more

March 31, 2015

Table 4

Expressed in thousands of NTD

(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at March 31, 2015	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date	Allowance for doubtful accounts
					Amount	Action taken		
Ablerex-HK	The Company	Subsidiary	USD 5,505 thousand	5.81	\$ -	-	USD 1,268 thousand	\$ -
Ablerex-SZ	Ablerex-HK	Affiliate	RMB 33,316 thousand	5.63	-	-	RMB 14,885 thousand	-

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES
Significant inter-company transactions during the reporting periods
For the three-month period ended March 31, 2015

Table 5

Expressed in thousands of NTD

Individual transactions not exceeding \$10,000 and their corresponding transactions are not disclosed.

(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			
				General ledger account	Amount	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
0	The Company	Ablerex-HK	1	Purchases	\$ 351,843	Note 4	51.07%
		Ablerex-HK	1	Sales	14,041	Note 5	2.04%
		Ablerex-HK	1	Account payable	183,139		6.70%
		Ablerex-USA	1	Sales	21,852	Note 6	3.17%
		Ablerex-USA	1	Account receivable	10,459		0.38%
		Ablerex-SG	1	Sales	26,174	Note 7	3.80%
		Ablerex-SG	1	Account receivable	62,827		2.30%
		Ablerex-IT	1	Account receivable	15,217		0.56%
1	Ablerex-HK	Ablerex-SZ	3	Purchases	351,843	Note 4	51.07%
		Ablerex-SZ	3	Sales	18,032	Note 5	2.62%
		Ablerex-SZ	3	Account payable	168,202		6.15%
		Ablerex-SZ	3	Other receivables	105,816	Note 9	3.87%
2	Ablerex-SZ	Ablerex-BJ	3	Sales	22,159	Note 8	3.22%
		Ablerex-BJ	3	Account receivable	26,336		0.96%

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

- (1) Parent company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories:

- (1) Parent company to subsidiary.
- (2) Subsidiary to parent company.
- (3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: Ablerex-HK conducted purchases from Ablerex-SZ, whereby the prices were based on Ablerex-SZ's production costs. The purchases were then resold to Ablerex with a zero contribution margin; the term for receivables and payables is Net 60 days E.O.M.

Note 5: Ablerex conducted sales to Ablerex-HK with a zero contribution margin. The sales were then resold to Ablerex-SZ with a zero contribution margin; the terms for receivables are coherent with general customers.

Note 6: Commensurate with general sale terms; the term for receivables is Net 120 days E.O.M.

Note 7: Transaction prices are determined according to the agreements between the parties; the credit term is Net 120 days E.O.M.

Note 8: Transaction prices are determined according to the agreements between the parties; the credit term is coherent with general customers.

Note 9: Ablerex-HK's loan to Ablerex-SZ, in accordance with their agreement, carries an annual interest rate of 3.25-3.5%.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Information on investees

For the three-month period ended March 31, 2015

Table 6

Expressed in thousands of NTD

(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at March 31, 2015			Net profit (loss) of the investee for the three-month period ended March 31, 2015	Investment income(loss) recognised by the Company for the three-month period ended March 31, 2015	Footnote
				Balance as at March 31, 2015	Balance as at December 31, 2014	Number of shares	Ownership (%)	Book value			
The Company	Ablerex-Samoa	Samoa	Holding company	\$ 217,445	\$ 217,445	6,635,000	100	\$ 539,265	\$ 1,453	\$ 3,884	Subsidiary
The Company	Joint	BVI	Providing management service	104	104	3,000	100	59	(34)	(34)	Subsidiary
The Company	Ablerex-USA	U.S.	Sales of uninterruptible power supply, solar energy products, and related systems	8,303	8,303	250,000	100	44,950	1,692	1,707	Subsidiary
The Company	Ablerex-HK	Hong Kong	Sales of uninterruptible power supply, solar energy products, and related systems	43	43	10,000	100	27,536	407	407	Subsidiary
The Company	Ablerex-SG	Singapore	Sales of uninterruptible power supply, solar energy products, and related systems	48,008	48,008	2,140,763	100	65,535	(351)	(167)	Subsidiary
The Company	Ablerex-UK	UK	Holding company	4,674	4,674	100,000	100	3,583	(972)	(1,082)	Subsidiary
Ablerex-Samoa	Ablerex-Overseas	Hong Kong	Holding company	217,445	217,445	6,635,000	100	550,750	1,486	-	Indirect subsidiary
Ablerex-UK	Ablerex-IT	Italy	Sales of uninterruptible power supply, solar energy products, and related systems	4,674	4,674	100,000	100	3,583	(972)	-	Indirect subsidiary

Note: Excluding the presentation and disclosures of Ablerex-Samoa and Ablerex-Overseas concurrently reviewed by the Certified Public Accountant, the above-listed related parties disclosed below are presentations and disclosures on investee that were not concurrently reviewed by the Certified Public Accountant. For consolidated reporting purposes, all individuals disclosed below have eliminated all inter-group transactions.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Information on investments in Mainland China

For the three-month period ended March 31, 2015

Table 7

Expressed in thousands of NTD

(Except as otherwise indicated)

Investee in Mainland China	Main business activities	Paid-in capital	Investment method	Accumulated amount of remittance from Taiwan to Mainland China as of January 1, 2015	Amount remitted from Taiwan to Mainland China/ Amount remitted back to Taiwan for the three-month period ended March 31, 2015		Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2015	Net income of investee as of March 31, 2015	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the three-month period ended March 31, 2015	Book value of investments in Mainland China as of March 31, 2015	Accumulated amount of investment income remitted back to Taiwan as of March 31, 2015	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Ablerex-SZ	Manufacturing and sales of uninterruptible power supply, solar energy products, and related systems	\$ 170,898	Note 1	\$ 170,898	\$ -	\$ -	\$ 170,898	\$ 1,126	100	\$ 1,126	\$ 514,329	\$ -	Note 2
Ablerex-BJ	Manufacturing and sales of uninterruptible power supply, solar energy products, and related systems	50,487	Note 1	36,778	-	-	36,778	451	80	361	36,359	-	Note 2

Company name	Accumulated amount of remittance from Taiwan to Mainland China as of March 31, 2015	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
ABLEREX ELECTRONICS CO., LTD.	\$ 207,676	\$ 207,676	\$ 1,062,238

Note 1: Invested in cash through the third region's subsidiary, AblereX-Samoa which invested in AblereX-Overseas and then reinvested in AblereX-SZ and AblereX-BJ. The investments were approved by the Investment Commission of the Ministry of Economic Affairs.

Note 2: Excluding the presentation and disclosures of AblereX-SZ concurrently reviewed by the Certified Public Accountant, the above-listed related parties disclosed below are presentations and disclosures on investees that were not concurrently reviewed by the Certified Public Accountant. For consolidated reporting purposes, all individuals disclosed below have eliminated all inter-group transactions.

ABLEREX ELECTRONICS CO., LTD. AND SUBSIDIARIES

Significant transactions conducted with investees in Mainland China directly or indirectly through other companies in the third areas

For the three-month period ended March 31, 2015

Table 8

(2) Selling amount and percentage and related receivables' percentage and balance at March 31, 2015:

Company name	General ledger amount	For the three-month period ended March 31, 2015		Footnote
		Amount	%	
Ablerex-HK	Sales	\$ 14,041	2%	Resold to AblereX-SZ through AblereX-HK

(6) Other significant transactions that affected the gains and losses or financial status for the period, i.e. rendering/receiving of service:

Company name	General ledger amount	For the three-month period ended March 31, 2015		Footnote
		Amount	%	
Ablerex-HK	Miscellaneous income	\$ 385	38%	The Company purchased the critical raw materials of \$5,024 on behalf of AblereX-SZ, and collectd revenue through AblereX-HK's transshipment.
Ablerex-SZ	Deduction from management fee	\$ 1,886	15%	Provide management service to AblereX-SZ and collectd payment through Joint.
March 31, 2015				
Company name	General ledger amount	Amount	%	Footnote
Ablerex-HK	Other receivables	\$ 5,408	30%	
Ablerex-SZ	Other receivables	\$ 626	4%	