

Notice of the 2023 Annual General Shareholders' Meeting

To: The Shareholders

Dear Sir/Madam,

The 2023 Annual General Shareholders' Meeting (the "Meeting") for fiscal year 2022 of AblereX Electronics Co., Ltd. (the "Company") will be held on June 27, 2023 at 9:00 in the morning at 1F, No. 219-2, Zhong Xing Rd. Sec.3, Xin-Dian Dist., New Taipei City (The Koos Hotel). Checking in time for shareholders is 08:30A.M.

A. The agenda for the Meeting is as follows:

- (1) Reports on Company Affairs
 1. 2022 Business Report
 2. The Audit Committee's Review Report on the 2022 Financial Statements
 3. The 2022 Directors and Employees' Compensation.
 4. Amendment to Rules of Procedure for Board of Directors Meetings
- (2) Matters to be Approved
 1. Adoption of the 2022 Business Report and Financial Statement.
 2. Adoption of the Proposal for Distribution of 2022 Profits.
- (3) Matters to be Discussed
 1. Amendment to the "Article of Incorporation".
- (4) Elections
The 9th Election of Directors
- (5) Other Matters
Proposal for releasing the Prohibition on new elected Directors from Participation in Competitive Business.
- (6) Extemporaneous Motions

B. The proposal for 2022 profits distribution was resolved by the Board of Directors as follows:

- (1) It was proposed with NT\$90,000 thousands for cash dividend to shareholder NT\$2.00 per share.
- (2) The Chairman would be authorized to set a record date of dividends distribution to shareholders based on the shares they hold on the date, the amount of cash dividends per share shall be calculated and truncated to NT\$1, and the NTD will be rounded off, and the total amount of the total amount of the distributive undistributed surplus will be transferred back to the undistributed profit.

C. Nine directors (including 3 independent directors) shall be elected at this shareholders' meeting. Candidates for the candidate nomination are listed as directors: Wen Hsu, Y.A. Chen, UIS Co., Ltd. Representatives of legal person directors (J.S. Wang and S.G. Wang), J.K. Sung, J.H. Ho. Independent directors: Y.J. Ding, Y.L. Su, J.C. Hsieh. If investors want to inquire about candidates' academic experience and other relevant information, please go to the MOPS (URL: <https://mops.twse.com.tw>) Inquiry to enter the query material.

D. The description of the proposal of releasing the non-competition Prohibition of the company's directors is as follows: According to Article 209 of the Company Law, it is proposed to submit to the shareholders'

meeting for approval to releasing the Prohibitions on the company's new elected directors and the legal person they represent.

- E. Pursuant to Article 165 of the Company Act, April 29 to June 27, 2023 is the share register closed period.
- F. Enclosed please find one copy of the shareholder attendance notice for the Meeting and a letter of proxy. If you wish to attend the meeting in person, please sign or stamp your personal chop on such notice and proceed with the check-in on the day of the meeting (please do not send the signed notice to the Company if you intend to attend in person). If you wish to delegate a proxy to attend the meeting, please sign or stamp your personal chop on the letter of proxy, properly fill in the name, address and sign of your proxy and deliver (mail) the same (which must be delivered within five (5) days (2023.6.21) prior to the meeting) to the Company's designated Stock Agent, i.e. Fubon Securities, Stock Register Agency Department, at 2F, No. 17, Xuchang St., Zhongzheng District, Taipei.
- G. If in the event of a public solicitation of proxy form for this Meeting, the Company will upload the information to the website of the Securities and Futures Institute on May 26, 2023. Investors may directly enter the website of the Securities and Futures Institute (<http://free.sfi.org.tw>) and go to " system for free inquiry of information on proxy " and type in any inquiries (company code: 3628).
- H. In accordance with the provisions of Article 26-2 of the Securities and Exchange Law, the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice.
- I. Voting rights of the Meeting may be exercised via electronic means from May 27 to June 24, 2023. Please log in through the "TDCC Stock Vote" at the website of Taiwan Depository and Clearing Corporation (<http://www.stockvote.com.tw>) and vote by following the relevant instructions. A shareholder who exercises his/her/its voting power at a shareholders meeting by way of electronic transmission by law, shall be deemed to have attended the Meeting in person. A shareholder who exercises his/her/its voting power at the Meeting by way of electronic transmission, and has also authorized a proxy to attend the Meeting in his/her/its behalf, then the voting power exercised by the authorized proxy for the said shareholder shall prevail.
- J. According to Article 172 of the Company Act, Articles 26-1 and 43-6 of the Securities Exchange Act and related laws and regulations, the main content of the shareholders' meeting may be read at the Market Observation Post System (website: https://mops.twse.com.tw/mops/web/t57sb01_q5). Or website: <http://www.ablerex.com.tw/investor2.php>) to link to the company website.
- K. No souvenirs will be provided at this Meeting.

Respectfully,

The Board of Directors of
Ablerex Electronics Co., Ltd.

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